

**CITY OF EUREKA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2005**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 12,238,600	\$ 12,238,600	\$ 13,162,431	\$ 923,831
Permits and franchise fees	718,700	718,700	735,055	16,355
Fines and forfeits	236,500	236,500	243,118	6,618
Intergovernmental	1,365,753	1,639,471	2,632,301	992,830
Charges for services	2,141,957	2,477,073	2,400,577	(76,496)
Investment income	131,860	131,860	292,645	160,785
Miscellaneous revenue	16,200	16,200	143,535	127,335
<b>Total Revenues</b>	<b>16,849,570</b>	<b>17,458,404</b>	<b>19,609,662</b>	<b>2,151,258</b>
<b>Expenditures:</b>				
General government-	71,060	71,060	68,119	2,941
Council	25,011	28,046	26,034	2,012
Mayor	266,446	270,543	274,530	(3,987)
City Manager	231,258	252,772	264,265	(11,493)
Personnel/City Clerk	137,578	140,328	136,754	3,574
Finance	651,769	682,611	686,077	(3,466)
City Attorney	211,539	213,057	245,479	(32,422)
Non-departmental	1,639,143	1,639,143	1,727,735	(88,592)
Public safety-			6,898,980	(6,898,980)
Police	6,318,781	6,761,115	3,554,348	3,206,767
Fire	3,350,730	3,646,493	1,085,717	2,560,776
Public works-			1,289,639	(1,289,639)
Engineering	1,176,164	1,288,020	463,336	824,684
Maintenance	1,377,215	1,418,794	1,713,643	(294,849)
Community development	463,987	471,406	88,020	383,386
Culture - recreation	1,600,298	1,718,392		1,718,392
Capital outlay	142,782	296,060		296,060
Debt service -				
Principal	103,181	103,181	82,669	20,512
Interest	37,917	37,917	65,569	(27,652)
<b>Total Expenditures</b>	<b>17,804,859</b>	<b>19,038,938</b>	<b>18,670,914</b>	<b>368,024</b>
Excess of Revenues Over (Under) Expenditures	(955,289)	(1,580,534)	938,748	2,519,282
<b>Other Financing Sources (Uses):</b>				
Transfers in	728,967	733,109	411,686	(321,423)
Transfers out	(238,904)	(238,904)	(235,936)	2,968
<b>Total Other Financing Sources (Uses)</b>	<b>490,063</b>	<b>494,205</b>	<b>175,750</b>	<b>(318,455)</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(465,226)	(1,086,329)	1,114,498	2,200,827
Fund Balance, July 1, 2004	7,775,312	7,775,312	7,775,312	
Fund Balance, June 30, 2005	<u>\$ 7,310,086</u>	<u>\$ 6,688,983</u>	<u>\$ 8,889,810</u>	<u>\$ 2,200,827</u>

**CITY OF EUREKA**  
**HOUSING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2005**

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 935,000	\$ 1,601,452	\$ 1,740,038	\$ 138,586
Investment income	222,613	222,613	177,682	(44,931)
Miscellaneous revenue	450,000	467,500	779,330	311,830
Total Revenues	1,607,613	2,291,565	2,697,050	405,485
<b>Expenditures:</b>				
Current:				
Community development	1,195,193	1,938,748	1,137,513	801,235
Capital outlay	950,000	2,304,673	1,831,866	472,807
Total Expenditures	2,145,193	4,243,421	2,969,379	1,274,042
Excess of Revenues Over (Under) Expenditures	(537,580)	(1,951,856)	(272,329)	1,679,527
<b>Other Financing Sources (Uses):</b>				
Transfers in	7,000	7,000		(7,000)
Total Other Financing Sources (Uses)	7,000	7,000		(7,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(530,580)	(1,944,856)	(272,329)	1,672,527
Fund Balance, July 1, 2004	3,954,441	3,954,441	3,954,441	
Fund Balance, June 30, 2005	\$ 3,423,861	\$ 2,009,585	\$ 3,682,112	\$ 1,672,527

**CITY OF EUREKA**  
**LOW AND MODERATE INCOME HOUSING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2005**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment income	\$ 165,085	\$ 165,085	\$ 398,125	\$ 233,040
Miscellaneous revenue	32,778	32,778	10,000	(22,778)
Total Revenues	197,863	197,863	408,125	210,262
<b>Expenditures:</b>				
Current -				
Community development	1,300,797	1,306,587	533,016	773,571
Capital outlay	1,084,000	1,430,105	1,152,205	277,900
Total Expenditures	2,384,797	2,736,692	1,685,221	1,051,471
Excess of Revenues Over (Under) Expenditures	(2,186,934)	(2,538,829)	(1,277,096)	1,261,733
<b>Other Financing Sources (Uses):</b>				
Transfers in	796,800	796,800	805,892	9,092
Total Other Financing Sources (Uses)	796,800	796,800	805,892	9,092
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,390,134)	(1,742,029)	(471,204)	1,270,825
Fund Balance, July 1, 2004	6,543,272	6,543,272	6,543,272	
Fund Balance, June 30, 2005	\$ 5,153,138	\$ 4,801,243	\$ 6,072,068	\$ 1,270,825

**City of Eureka**  
**Schedule of Funding Progress – Local and Public Retirement Systems**  
**For the Fiscal Year Ended June 30, 2005**

Local Employees' Retirement System (LERS)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Entry Age (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered payroll ((b-a)/c)
6/30/1994	\$ 1,494,398	\$ 7,082,219	\$ 5,587,821	21.1%	N/A	N/A
6/30/1995	1,500,695	6,955,634	5,454,939	21.6%	N/A	N/A
6/30/1996	1,486,314	6,851,822	5,365,508	21.7%	N/A	N/A
6/30/1997	1,477,862	7,013,672	5,535,810	21.1%	N/A	N/A
6/30/1998	1,177,209	6,883,361	5,706,152	17.1%	N/A	N/A
6/30/1999	1,271,710	6,178,799	4,907,089	20.6%	N/A	N/A
6/30/2000	1,426,952	6,078,866	4,651,914	23.5%	N/A	N/A
6/30/2001	1,521,478	6,648,840	5,127,362	22.9%	N/A	N/A
6/30/2002	1,310,755	6,517,915	5,207,160	20.1%	N/A	N/A
6/30/2003	1,253,920	5,749,458	4,495,538	21.8%	N/A	N/A
6/30/2004	875,905	5,599,704	4,723,796	15.6%	N/A	N/A

Schedule of Employer Contributions

Fiscal Year Ended June 30	Annual Required Contribution	Percentage Contributed
1995	\$ 594,989	84%
1996	590,693	85%
1997	590,693	69%
1998	616,275	69%
1999	616,275	24%
2000	556,724	90%
2001	556,724	90%
2002	607,686	68%
2003	607,686	74%
2004	571,992	74%
2005	(123,022)	100%

Information as of the latest actuarial valuation follows:

Valuation date	6/30/2004
Actuarial cost method	Entry Age
Amortization method	Straight Line Amortization – Closed
Remaining amortization period	15 years
Asset valuation method	Smoothed market value
Actuarial assumptions:	
Investment rate of return	6.0%
Projected salary increases	4.0%

**City of Eureka**  
**Schedule of Funding Progress – Local and Public Retirement Systems**  
**For the Fiscal Year Ended June 30, 2005**

Public Employees' Retirement System (PERS)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Entry Age (b)	Unfunded AAL (UAAL)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered payroll ((b-a)/c)
6/30/1995	\$ 34,761,412	\$ 34,206,263	\$ (555,149)	101.6%	\$ 7,425,344	-7.5%
6/30/1996	39,427,986	38,035,063	(1,392,923)	103.7%	7,752,339	-18.0%
6/30/1997	45,904,848	39,401,930	(6,502,918)	116.5%	7,923,624	-82.1%
6/30/1998	54,837,721	44,100,224	(10,737,497)	124.3%	8,237,097	-130.4%
6/30/1999	62,079,337	47,595,731	(14,483,606)	130.4%	8,549,171	-169.4%
6/30/2000	70,984,270	56,627,850	(14,356,420)	125.4%	9,133,490	-157.2%
6/30/2001	73,100,622	65,976,391	(7,124,231)	110.8%	10,038,072	-71.0%
6/30/2002	68,356,206	71,971,108	3,614,902	95.0%	10,800,381	33.5%
6/30/2003	69,157,971	80,797,077	11,639,106	85.6%	11,581,686	100.5%
6/30/2004	N/A	N/A	N/A	N/A	N/A	N/A

N/A – Not available

Information as of the latest actuarial valuation follows:

A new State law authorized the creation of risk pools by PERS and required mandatory participation of small employers to help reduce large fluctuations in their contribution rates. The City of Eureka is now required to participate in the risk pool. Under this pooling method, assets and liabilities of the participant employers are aggregated. As such, individual employer's retirement data is no longer available.

	Police	Fire	Miscellaneous
Valuation date	6/30/2004	6/30/2004	6/30/2004
Actuarial cost method	Entry Age	Entry Age	Entry Age
Amortization method	Level % of Payroll	Level % of Payroll	Level % of Payroll
Remaining amortization period (closed period)	14 years	14 years	28 years
Asset valuation method	smoothed market	smoothed market	smoothed market
Actuarial assumptions			
Investment rate of return	7.75%	7.75%	7.75%
Projected salary increases	3.25-14.45%	3.25-14.45%	3.25-14.45%
Inflation	3.00%	3.00%	3.00%
Cost-of-living adjustments	none	none	none

Historical trend information about the Local Employees' Retirement System (LERS) and Public Employees' Retirement System (PERS) is presented herewith as required supplementary information. This information is intended to help users assess LERS and PERS funding status, assess progress made in accumulating assets to pay benefits when due, and make comparisons with other public employee retirement systems.

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Analysis of the dollar amounts of plan net assets, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing plan

**City of Eureka**  
**Schedule of Funding Progress – Local and Public Retirement Systems**  
**For the Fiscal Year Ended June 30, 2005**

Public Employees' Retirement System (PERS) (Continued)

net assets as a percentage of the actuarial accrued liability provides one indication of LERS and PERS funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the system.

For additional information regarding employee retirement systems and pension plans see Note 12.